

CGS
Foundation



GIVE THEM
THE WORLD

ANNUAL REPORT 2016





INTRODUCTION

We are pleased to present the Annual Report for the Canberra Grammar School Foundation, and to have this opportunity to express our gratitude to all in our community who have supported the Foundation and the students of Canberra Grammar School in 2016.

Enclosed is a short summary of the Foundation's activities and progress in the past year, along with details of broader School happenings in what was another year packed with activity and achievement.

In 2016, the School welcomed its first girls into Years 3 and 4 of the Primary School, soon to be followed by more joining Years 5, 7 and 11 in 2017. The transition has been, and will continue to be, transformative for our School, creating a modern, diverse and enlivened place in which young men and women will strive together to reach their full potential amidst the challenges of our modern globalised society.

Amongst that change, however, much of the essence of the School remains the same. Even as we evolve, we retain our strong sense of community, our focus on pastoral care, our commitment to educational excellence and above all, the atmosphere of respect and care that we hold for one another. These are the things that have always made, and will continue to make, our School extraordinary.

The CGS Foundation is proud to have played a role in supporting the School and its students through a year of significant progress and to have spent this past year cementing itself as an integral part of the CGS community.

We thank you for your generosity and vision in supporting the Foundation, and we hope that you will join us as we continue the work of providing our students with exceptional opportunities and facilities.

Dr Justin Garrick
Head of School

Mr Eugene Kalenjuk
Chair of the CGS Foundation Board



CREATING A WORLD-CLASS SCHOOL

At Canberra Grammar School we have world-class aspirations. We seek nothing less than to give our students the best possible opportunities and resources, to equip them in knowledge and skill, confidence and compassion to be ready for the future; ready for the world.

WHY IS THE FOUNDATION NECESSARY?

Contrary to general perception, the School does not receive high levels of government funding. It therefore relies very heavily on its community's support in the form of tuition fees and donations to the Foundation. In fact, government funding accounts for only around 15% of total School revenue, and that proportion is falling as funding is reduced in real terms over time and as grants for the development of capital infrastructure have become more scarce.

At the same time, there are many families for whom tuition fees are a significant sacrifice, on top of which come all the extras that go with an extraordinary education: textbooks, technology, musical instruments, sporting equipment, uniforms, excursions, camps and tours.

The Foundation exists to reduce the burden on parents over time by supporting the cost of building and maintaining facilities that would otherwise have to be funded almost entirely by fee revenue. It also exists to fund the scholarships and bursaries that encourage students of talent to join the School and that make its education accessible to many for whom it might otherwise be out of reach.

PURPOSE OF THE CGS FOUNDATION

The CGS Foundation exists to support the long-term security, advancement and renewal of Canberra Grammar School as a world-class leader in modern education.

Philanthropy plays a vital role at CGS, allowing us to enhance the opportunities we are able to offer and to secure a bright and successful future for the School. The CGS Foundation exists to engage with you, and to strengthen the connection you have with the School and to facilitate the passion and support of our community.

Philanthropic donations in the form of bequests or in support of scholarships enable us to expand what is possible here at the School, and ensure that CGS will continue to enrich the lives of students for generations to come.

THE CGS FOUNDATION SUPPORTS



SCHOLARSHIPS CAMPAIGN:
PROVIDING WORLD-CLASS OPPORTUNITIES



CAMPUS DEVELOPMENT CAMPAIGN:
BUILDING A WORLD-CLASS SCHOOL



SPECIAL INITIATIVES CAMPAIGN:
SUPPORTING WORLD-CLASS EXPERIENCES

HOW CAN YOU GET INVOLVED?

Become part of a passionate and engaged group of like-minded alumni, parents and Canberra community members. For more information, contact the CGS Foundation Office on +61 (2) 6260 9665 or email foundation@cgs.act.edu.au

MEET SOME OF THE SCHOLARSHIP HOLDERS 2016



DANIEL PAN
YEAR 7

The CGS Foundation Scholarship for Musical Excellence

'I am very grateful that CGS can offer me the CGS Foundation Music Scholarship. It keeps me interested and engaged within the School community and keeps me engaged with music. I have been able to use this scholarship in many helpful ways, whether it be going to ensembles or even just practising in Grammar's practice rooms, this scholarship has been a huge part of me being at Grammar. I would like to give my thanks to the CGS Foundation for financially supporting this superb scholarship for me.'



JAMES ANGSTMANN
YEAR 11

The Robert Poate Scholarship for Leadership

'The Robert Poate scholarship to me is about connection; connection to values and callings, and a connection with ideas that extend beyond the School. This scholarship has allowed me to meet new people and build bridges with communities outside of the School. The scholarship rewards high standards and service in and around the CGS Community. It calls me to exemplify leadership qualities in all behaviours and conduct in my life, and asks me to take these qualities into the broader community.'



MICHAEL NGUYEN-KIM
YEAR 11

The Paul McKeown Scholarship for Academic Excellence

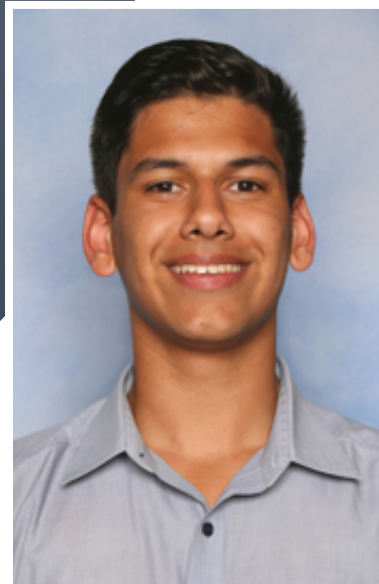
'For me, the true value of receiving a scholarship such as the Paul McKeown Academic Scholarship is the idea of recognition. Recognition not only for my personal efforts and scholastic accomplishments, but for the broader importance of one's academic endeavours. As a school and as a society, we do not value the concept of academic effort within our hearts and minds as much as we ought to. I hope the recognition, publicity, and profile afforded to the idea of academics as a whole through the Scholarship program will inspire, invigorate, and motivate our next generation of scholars in their pursuit of perfection.'



LACHLAN MARTIN
YEAR 11 – 2017 SCHOOL CAPTAIN

The Terry Snow Scholarship for Global Studies

'This scholarship supports me to be innovative, interested and engaged with our School and the broader community. By acknowledging the necessity of a global outlook, it highlights the need to be principled and open minded to new ideas, practices and experiences. It provides an opportunity to develop myself in a range of spheres - be it social, cultural or academic - and encourages an international perspective, particularly for life beyond school. Thank you very much to Mr Terry Snow for his enormous contribution and generosity to our School.'



BENJAMIN MALIEL
YEAR 11

The Peter Hazlehurst Scholarship for Science and Technology

'I am very grateful to have received the Hazlehurst Scholarship for Science and Technology, and especially grateful to Mr Peter Hazlehurst for his generous contribution to me and the School. The scholarship recognises my keen passion for science and technology, particularly in technology and has encouraged me to continue to pursue my interest and further develop my skills. Mr Hazlehurst's success in the technology industry, working at Google and Nokia and acting as an advisor to several start-ups, has inspired to me to seek a career as a technology entrepreneur.'

HISTORY OF THE CGS FOUNDATION



The original Canberra Grammar School Foundation was launched in 1979 and soon supported construction of the Senior School Science facilities, which opened in 1983. Thereafter, the Foundation's capital campaigns made major contributions to maintaining and developing the facilities of the School throughout the 1980s and 1990s.

Projects supported by the Foundation in this era included conversion of the former Library to the CGS Gallery, improvements to the Boarding Houses, refurbishment of the Art, Design and Technology Centre, landscaping around the Resource Centre, and the renovation of the War Memorial Hall and Dining Hall. The Foundation also supported extension of the Music Department, construction of the International Centre and the PDHPE Centre, and installation of the Peace Window in the CGS Chapel.

Campaigns by the first Foundation also saw the establishment of numerous scholarships and bursaries, notably the Paul McKeown Scholarship, recognising the enormous contribution to the School of its longest-serving Headmaster. In 2003, the original Foundation's funds were transferred to the School's investment portfolio and the School took over the funding of scholarships, backed by its investments.

IN 2013, THE NEW CGS FOUNDATION WAS LAUNCHED TO PROVIDE AN ACTIVE AND FORWARD-LOOKING VEHICLE FOR COMMUNITY ENGAGEMENT AND PHILANTHROPY.

It incorporated the funds of the original Foundation and its spirit was ignited by the extraordinary gift of \$8 million by former CGS student, Mr Terry Snow, one of the largest single donations to any School in Australian history, for the creation of The Snow Centre for Education in the Asian Century.

Since its re-inception, the CGS Foundation has become the repository of the School Renewal Charge, paid by all families on acceptance of enrolment to the School, and it has grown through annual giving campaigns, through the campaign for endowment of the Robert Poate Scholarship for Leadership, and through the exceptional deed of gift of more than half a million dollars by the outgoing CGS Old Boys' Association for creation of the Old Boys' Association Scholarship.

The names of Trustees, Associate Trustees and Fellows of the original Foundation are recorded in the School Archives and on the CGS Foundation website, as are the names of donors to the new CGS Foundation.



CGS FOUNDATION 2016 ACTIVITIES



The CGS Foundation has played an active role in the life of the School since its re-launch in February 2013. The last three years have seen the Foundation in a strong initial period of development.

Firstly, the CGS Foundation has been building its identity through the development of its brand and website, its investment strategies and policies, and establishing its place at the heart of the CGS community. Secondly, the Foundation has worked on building relationships with supporters who gave generously to the first Foundation, and with current families, new donors and our Alumni. Finally, and importantly, the Foundation has been building opportunities and potential here at Canberra Grammar School, expanding what is possible for our students, especially at this stage through the School's scholarship programme.

In 2016, a key focus for the CGS Foundation was the strengthening of connections with the CGS Alumni community. The Old Boys' Association's transfer of over \$600,000 to the CGS Foundation in late 2015 was especially significant, and established the Old Boys' Association Scholarship, which will provide an invaluable opportunity each year for a student of distinctive potential.

The CGS Foundation would like to express its gratitude to the CGS Alumni community for this generous support, and for the faith demonstrated by the Old Boys' Association in the CGS Foundation.

Mr Tony May, former Treasurer of the Old Boys' Association for three decades, was invited to present the Old Boys' Association Scholarship to its inaugural recipient, Year 11 student Jonathan Lee, during the presentation of scholarships at the 2016 Presentation Evening. This event, attended by several thousand students, staff and parents, again raised the profile of the CGS Foundation and highlighted its integral role in providing scholarship opportunities to CGS students.

Following the wind-up of the Old Boys' Association, responsibility for CGS Alumni relations transferred the School's Community Development Office. With the support of the CGS Foundation, 13 reunions were held in 2016, including a Captains' and Vice-Captains' Reunion held at the School and well-attended overseas reunions in London and Hong Kong. Communications, via social media and other channels, also increased, with Alumni given greater opportunity to interact with the School, with each other and with the Foundation.

The effort that goes into building these relationships will hopefully create a genuine sense of connection and facilitate multiple avenues for past students to be involved with, and contribute in various ways to, the current life of the School.

Another key focus for the CGS Foundation in 2016 was the ongoing development of a culture of giving at CGS, aimed at building awareness of the Foundation and participation in philanthropy across all areas of the community, and at all levels. Considerable work went into identifying how best to engage with different sectors of the School community, with strategies developed for current and past parents, alumni, sponsorship, bequests and a staff giving programme.

A 'History of the Foundation' was also researched and developed into a concise booklet, which was circulated to the community. This was an important mechanism for raising the profile and role of the Foundation, highlighting the enormous contribution that its donors have made to the School across the years, and better recognising the people and families who gave so generously to the School in the past.

Likewise, the CGS Foundation continued to work to provide stewardship to its donors, with tailored annual reports provided to all major scholarship donors and a thank you event held for CGS Foundation Members and other donors in February 2016 at the Australian War Memorial, at which the Honourable Brendan Nelson was guest speaker. The numbers of Foundation Members (those donors giving or pledging \$10,000 or more to the CGS Foundation over a period of five years) has increased to around 35, with these donors forming a group of highly valued supporters committed to the future of this School. The Foundation, as always, is hugely grateful to our Members for their generosity and for their care of our students.

Annual giving across 2016 was a success, with fundraising efforts focused around an end-of-financial-year campaign and a tax refund campaign in July. Donations increased from 2014 and 2015, and increasing enrolments as a result of the School's co-educational transition also had a financial impact for the Foundation, via the School Renewal Charge. Further details on Foundation financials are outlined in the Summary of Financial Information ahead.

All of these activities contributed to a busy and productive year for the Foundation in 2016. The Foundation looks forward to continuing its work in 2017 and to supporting the School through numerous exciting projects ahead.



BACKGROUND TO THE CANBERRA GRAMMAR SCHOOL OLD BOYS' ASSOCIATION SCHOLARSHIP

The Canberra Grammar School Old Boys' Union was formally established on 3 August 1934 by the first Old Boys of the School (Foundation students) as a means of assisting former students to keep in touch with each other and the School.

The 'Union' was subsequently incorporated under the ACT Associations Incorporations Act 1991 and renamed the Old Boys' Association ('OBA'). By 2015, all former students and teachers were considered to be members of the OBA.

A basic object of the OBA under its Constitution and Rules was the promotion of the welfare and advancement of the School through activities of former students and staff of the School. Over the years, the OBA accumulated significant funds and supported many projects at the school, including fund raising for the picket fence on the main oval and the refurbishment of the Dining Hall to name but two.

Whilst the Old Boys' Association served its intended purpose for well over 80 years, both the OBA and the School recognised the value that a strong and supported alumni community offered to the School and as a result, management of the Alumni became part of the core business of CGS.

The Constitution and Rules of the OBA provided, in part, that a key purpose of the Association was to assist in the education of students of the School and any foundation created by the School for the welfare and benefit of the School.

In 2015, the OBA decided to cease its incorporation. In keeping with its approach of supporting students at the School, it transferred its assets to the CGS Foundation Ltd Scholarship Trust with a Deed of Gift providing for the safe keeping, growth and application of the funds.

The Deed specifies that the CGS Foundation must use the Gift to fund a scholarship to be known as the CGS Old Boys' Association Scholarship. The Scholarship may take the form of a scholarship, bursary or prize.

The Deed also provides that:

1. The nature, number, amount or value, timing of grant, length and procedures for application for and other terms and conditions applying to the grant, use and continuation of any scholarship, bursary or gift will be a decision for the Trustee (defined in the CGS Foundation scholarship Fund Deed as the Canberra Grammar School Foundation Limited).
2. However, in determining these matters, the Trustee will consult with an advisory committee ("the Committee") consisting of two members who are former students ("Old Boys") of the Canberra Grammar School ("the School") and one member of staff of the School. This Committee will be appointed from time to time by the Trustee.
3. Neither of the two "Old Boy" members of the Committee can be a member of the Board nor of the staff of the School. "Old Boy" members of the Committee who subsequently accept an appointment to the Board or to the staff of the School are deemed to submit their resignation to the Committee contemporaneously with their appointment to the Board or to the staff of the School.

The CGS Foundation acknowledges the background to the establishment of the Scholarship and in particular, the importance placed on supporting students and therefore the School by those who have donated the money.

The underlying view of the Old Boys in gifting the funds to the Foundation was that this scholarship provides an opportunity for deserving individual/s to have the same high quality education that they were fortunate to receive at one of Australia's premier schools.

If you would like to donate specifically to this scholarship or to any of the School's other scholarships then please visit CGSFOUNDATION.ORG.AU/DONATE

AHEAD IN 2017

2017 looks set to be another big year for the CGS Foundation. A primary focus will be fundraising to support the CGS Scholarship Programme. Scholarships are an important part of who we are as a School, with our strong commitment to ensuring the exceptional opportunities available here are open to students of diverse backgrounds and talents.

If you would like to contribute towards the CGS Scholarship Programme, or sponsor a Scholar at CGS, please contact us at foundation@cgs.act.edu.au or via +61 (2) 6260 9665.

THANK YOU TO THE PREVIOUS CGS OLD BOYS ASSOCIATION

The CGS Foundation owes tremendous gratitude to the previous CGS Old Boys Association who, upon handing over the running of alumni activities to the School, donated Association funds to establish a Canberra Grammar School Old Boys' Association Scholarship.

SUMMARY OF FINANCIAL INFORMATION

2016 was another solid year for the CGS Foundation which reported a surplus of \$1,163,529. Income received for the School Renewal Charge grew by 16% and with investment income the combined assets of the Foundation reached \$5.84m at 31 December 2016. The summary below records the consolidated financial performance of the three trusts; the CGS Foundation Trust, the CGS Foundation Building Trust and the CGS Foundation Scholarship Fund, which together form the Foundation. The full financial accounts for each of the Trusts have been audited by Synergy Group Audit Pty Ltd.

CONSOLIDATED FUNDS: 2016 PROFIT AND LOSS		
	2016	2015
	\$	\$
INCOME		
Donations Received (for The Snow Centre)	-	500,000
Other Donations Received *	130,796	694,931
School Renewal Charge Received	1,020,491	882,897
Interest Income	132,546	94,785
TOTAL INCOME	1,283,833	2,172,613
EXPENSES		
Donations to CGS	120,084	160,064
Donations to CGS (for The Snow Centre)	-	500,000
Other Expenses	220	305
	120,304	660,369
SURPLUS FOR THE YEAR	1,163,529	1,512,244

*In 2015, CGS Old Boys' Association donated \$617,777 to the CGS Foundation Scholarship Fund.

CONSOLIDATED FUNDS: BALANCE SHEET AS AT 31 DECEMBER 2016		
	2016	2015
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and Investments	5,778,935	4,474,939
Receivables	64,438	204,905
Total Current Assets	5,843,373	4,679,844
Total Assets	5,843,373	4,679,844
LIABILITIES		
CURRENT LIABILITIES		
Trade and Other Payables	4,000	4,000
Total Current Liabilities	4,000	4,000
Total Liabilities	4,000	4,000
Net Assets	5,839,373	4,675,844
EQUITY		
Retained Earnings	5,839,373	4,675,844
Total Equity	5,839,373	4,675,844

THANK YOU TO OUR 2016 DONORS

Dr Justin Garrick, the Board and staff of the CGS Foundation, and everyone here at CGS, would like to express our heartfelt thanks to our donors. Every donation, large or small, makes an impact on the lives and education of our students. We hope you feel as proud of your contribution as we are of our community’s care for our students.

CGS FOUNDATION PATRON

Mr Terry Snow

CGS FOUNDATION MEMBERS

Mrs Hermina & Mr Daryl Blaxland
Mrs Karen & Mr Stephen Byron
Mrs Louise Clegg & Mr Angus Taylor
Mrs Thea De Salis
Ms Dharini Ganesan Raju & Dr Justin Garrick
Mrs Georgina & Mr David Gazard
Dr Carolyn Hawkins & Dr Desmond Yip
Mr Derek Jory
Mr James Kilmartin
Mrs Wendy & Mr Vivian King
Mr Robert Mark
Mr Graham Matthews
Mrs Helen & Dr Simon McCredie
Mr Dennis Milin
Mrs Janny & Mr Hugh Poate
Mr Irwin Prowse
Dr Lynne & Dr Tony Tonks
Mr Dino Augusto Vido
Mrs Heather & Dr Samuel Whittle
Anonymous (5)

CGS FOUNDATION BENEFACTORS

Mrs Susan and Mr Ken Cooper
Mr Peter Hazlehurst

CGS Old Boys’ Association
Anonymous (2)

CGS FOUNDATION 2016 DONORS

Attygalle A.	Hawkins C. & Yip D.	McGinness M. & P.
Berlyn N.N.	Hill A.E.	Memmolo L. & M.
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Byron K & S.J.	Johnstone C.	Prowse I.
Carey A.R.	Jory D.	Ravishanker T. & M.
CGS Old Boys’ Association	Kilmartin J.	Rock K.M.
Clegg L. & Taylor A.	King W. & V.	Seaborn J.L.
Cummings R.J.	Lamb M.	Sessions M.
Cursley P.	Liang C. & Ou Q.	Simkin B.
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Evans D.A. & Landy R.	Lim K.	Storch M.
Ganesan Raju D. & Garrick J.A.	Lord C.M.	Templeman V. & D.
Gazard G. & D.P.	Love D. & K.	Vido D.A.
Gellel J. & T.	Lysewycz N.	Welsh A.
Gibson J.H.	Maffey J.	Westcombe D.
Gill A.	Maliel M.	White L.
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Gosney S.	Mark R.B.	Yamada T.
Greentree M.L.	Matthews G.	Anonymous (2)
Gurney R.	Maude W.J.	
Harrington C.	Mauldon G.F.	
Hart G.H.	May D.	
Harvey D.	McCredie H. & S.	

THANK YOU TO PAST FOUNDATION TRUSTEES, ASSOCIATE TRUSTEES & FELLOWS

TRUSTEES 1979 – 2002

Ainsworth J.P. & D.
Burton, The estate of H. & R.*
Dean R. & Leung S.
Doyle M.
Fife W & M & Family*
Haslem J. & C.
Hindmarsh J. & R.
Prowse D. & S.
Tymms A.M.*

ASSOCIATE TRUSTEES 1979 - 2002

Baker W.J. & P.J.	Kilmartin J.D.
Budd D.	Lo H.M. & H.
Cairns G.	McDonald J.F. & J.
Considine M.J.	Milne M.E.
Dean H.R. & W.A.	Prowse D. & S.
Finlayson G.F.	Snow T.M. & G.P.
Griffin A.W.	
Hodgkinson C.E.	
Kenyon Family	

FELLOWS 1979 - 2002

Allen C.M. & V.J.	Curlewis I.A.	Mackie D.R.	Snow M.J.
Allworth M.W.	Davies D. & G.	Mackintosh I.	Snow R.S.
Aston M.J.	Davis G.D. & R.M.F.	McKeown P.J.	Snow S.J.
Andrew J. & S.	De Mestre M.E. & E.A.	McFeat D.E. & G.	Snow T.R.
Baer P. & L.	Dyer Family	McMaster P.H. & I.G.	Stone J.O.
Barrell G.V. & F.M.	Erdahl R. & J.	McNicol D. & J.	Terrell J.A.K. & R.D.
Bertram Real Estate	Gibson A.H. & A.	Michalis C. & M.	Trebeck D. & J.
Bilton R.I.	Gifford P.G. & J.A.	Middleton A.J.S. & B.E.	Walker T.D. & M.M.
Brent R.P. & E.M.	Hay Sir D.*	Millers of Manuka Pty Ltd	Wilcox S. & G.
Butcher C.C.R.	Hinchey R.P.	Morewood Dr D.J.W.	Willemssen G.J.
Byron G.C.	Hoff B.J.P. & P.L.	Murray T.C. & A.	Wong-See J. & F.*
Cassar E.J.	Hohnen P.A.	Notaras G. & A.	Worth B.E.
Cassidy J.S.	Howarth B. & A.	Pinto W.	Yang T.S.
CGS Old Boys’ Union	Katheklakis J. & P.	Power M.	Yaraandoo Tukindale Stud
Chenoweth C.G.	Lackie D.J. & R.E.	Richardson G.J.D.	Zakharoff P.C. & H.M.
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*Founding Trustees
**Founding Associate Trustees
***Founding Fellows

**We give because we believe in what CGS can achieve.
It's a fantastic school and we're happy that our support
makes a difference.**

Daryl and Hermina Blaxland
CGS Foundation Members and donors

**CREATING A
WORLD-CLASS SCHOOL**



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