

CGS
Foundation



GIVE THEM
THE WORLD

ANNUAL REPORT 2019



GIVING TO THE CGS FOUNDATION

There are many ways to donate to the CGS Foundation. All contributions, no matter how large or small, are greatly appreciated and will be acknowledged on the CGS Foundation website.

ALL DONATIONS OVER \$2 TO THE SCHOLARSHIP AND BUILDING FUND ARE TAX-DEDUCTIBLE.

Donations can be made via:

1. **CREDIT CARD** at CGSFUNDATION.ORG.AU/DONATE
2. **CONTINUING DIRECT DEBIT** at CGSFUNDATION.ORG.AU/DONATE
3. **FUNDS TRANSFER** at CGSFUNDATION.ORG.AU/DONATE
4. **CHEQUE** made payable to the Canberra Grammar School Foundation
5. **PAYROLL DEDUCTION** for employees of the School through the CGS HR Office
6. **A PLEDGE** to give instalments over time by contacting the CGS Foundation Office
7. **A BEQUEST** in your will



You can make a donation by visiting CGSFUNDATION.ORG.AU/DONATE or by scanning the QR code.

THANK YOU

All donations are very gratefully received and will be recorded in the CGS Foundation Annual Report and on the website at CGSFUNDATION.ORG.AU

Donors who contribute over \$10,000 are invited to become CGS Foundation Members and to enjoy special invitations to CGS Foundation and School events. Likewise those who have given more than \$100,000 are honoured as CGS Foundation Benefactors.

The names of Trustees, Associate Trustees and Fellows of the School's original Foundation are recorded on the CGS Foundation website and in the School Archives.

**ON BEHALF OF THE SCHOOL AND THE CGS FOUNDATION,
WE EXPRESS OUR GRATITUDE TO ALL.**

INTRODUCTION

We are pleased to present the Annual Report of the Canberra Grammar School Foundation for 2019; a vibrant account of the Foundation's activities in our School's 90th Anniversary year.

Once again, the Foundation made great progress in 2019, not only supporting some wonderful community initiatives for the School's anniversary celebrations, but also underpinning our ever-growing scholarships programme, launching our new Indigenous Scholars scheme, and funding a range of exciting campus development projects to enhance the School's teaching, sporting and boarding facilities.

The Foundation's year began with the fundraising fun of the inaugural CGS Foundation Red Hill Run and P&F Community Carnival; it saw the opening of the School's superb new Rowing Centre supported by the Foundation Building Fund; and it culminated in the announcement of the School's next stage major of evolution: the construction of a superb new Auditorium, Centre for Music and Centre for Learning at the very heart of our campus.

Made possible by a truly extraordinary \$20 million endowment by former Canberra Grammar School student and philanthropist, Mr Terry Snow – the largest gift to a school in Australian history - this project advances the School's long-term development plan and recognises the central importance of music, research and reading in education. It also reflects the School's core aspiration to educate students who are curious, creative, confident and compassionate young citizens of the world.

As ever, the Foundation is very proud to play its part in realising that aspiration, and we are enormously grateful for the support of our community, our donors and benefactors.

With sincere thanks,



Dr Justin Garrick
Head of School



Mr Eugene Kalenjuk
Chair of the CGS Foundation Board

AROUND THE SCHOOL

CREATING A WORLD-CLASS SCHOOL

At Canberra Grammar School we have world-class aspirations. We seek nothing less than to give our students the best possible opportunities and resources, to equip them in knowledge and skill, confidence and compassion to be ready for the future; ready for the world.

WHY IS THE FOUNDATION NECESSARY?

Contrary to general perception, the School does not receive high levels of per capita funding, it therefore relies very heavily on its community's support in the form of tuition fees and donations to the Foundation. In fact, government funding accounts for only around 15% of total School revenue, and that proportion is falling as funding is reduced in real terms over time and as grants for the development of capital infrastructure have become more scarce.

At the same time, there are many families for whom tuition fees are a significant sacrifice, on top of which come all the extras that go with an extraordinary education: textbooks, technology, musical instruments, sporting equipment, uniforms, excursions, camps and tours.

The Foundation exists to reduce the burden on parents over time by supporting the cost of building and maintaining facilities that would otherwise have to be funded almost entirely by fee revenue. It also exists to fund the scholarships and bursaries that encourage students of talent to join the School and that make its education accessible to many for whom it might otherwise be out of reach.

PURPOSE OF THE CGS FOUNDATION

The CGS Foundation exists to support the long-term security, advancement and renewal of Canberra Grammar School as a world-class leader in modern education.

Philanthropy plays a vital role at CGS, allowing us to enhance the opportunities we are able to offer and to secure a bright and successful future for the School. The CGS Foundation exists to engage with you, and to strengthen the connection you have with the School and to facilitate the passion and support of our community.

Philanthropic donations in the form of bequests or in support of scholarships enable us to expand what is possible here at the School, and ensure that CGS will continue to enrich the lives of students for generations to come.



Your tax-deductible donation to the CGS Foundation will help provide world-class opportunities. Visit **CGSFOUNDATION.ORG.AU** or scan the QR code to donate.

90TH ANNIVERSARY WHOLE SCHOOL



2019 ACTIVITIES CELEBRATING THE LIFE OF THE SCHOOL

WITH CANBERRA GRAMMAR SCHOOL CELEBRATING ITS 90TH ANNIVERSARY, CGS FOUNDATION DONORS HAD A VERY ACTIVE YEAR, EITHER PARTICIPATING IN CGS FOUNDATION LED EVENTS OR EVENTS SPONSORED BY THE CGS FOUNDATION.

90th Anniversary Celebrations

As a part of the Anniversary events programme and throughout the first semester of 2019, the School celebrated its birthday with students, staff, parents, Alumni and community members through a Foundation Day and whole School Chapel Service and Assembly on the Main Oval; at the CGS Foundation Red Hill Run and P&F Community Carnival; and at the significant milestone event of the year – the CGS Gala in the Grounds.

Red Hill Run and P&F Community Carnival

The inaugural Red Hill Run (RHR), which was planned for 2018 but postponed due to torrential rains, was a CGS Foundation-led initiative and proved to be a fantastic success, with nearly 600 registered participants, and even more attending throughout the day to participate in the festivities of the P&F Community Carnival.

With the registrations, sponsorship, BBQ and rides, the 2019 RHR successfully raised over \$30,000 for the CGS Foundation, which will go towards developing sporting facilities and the Campus Development Plan.

Opening of the CGS Rowing Centre

To celebrate the opening of the CGS Rowing Centre, and as a unique opportunity for the community to cement their connection with Rowing at CGS into the design of the new Centre, the CGS Foundation worked with the Centre's architects to allocate a space for around 1,000 plaques which will include the names of those who have supported the Rowing Centre campaign.

We are pleased to have had so much support for the Rowing Centre, and we are pleased to have the names of donors to the Rowing Centre as subtle reminders of the long history of many of those who came before. If you'd like to be involved or learn more, please visit CGSFUNDATION.ORG.AU/ROWING

Other Events & Activities

The School was also pleased to welcome supporters of the CGS Foundation to an array of events, including the Evening of Fine Music, to various Alumni and Vintage Club Reunions, for tours of the School, to attend the Schools major productions including Strings on Stage, Bands in the Quad & WMH, the Moonlight Concert, and annual Presentation Night, which was held at the AIS Arena for the first time.

In regards to fundraising, the CGS Foundation again ran a successful Annual Giving Campaign, with the financial year ending positively, and with engagement and donations increasing from the previous year.

In October 2019, the School was also supported by an extraordinary gift of \$20 million from CGS Alumnus, philanthropist, entrepreneur and Patron of the CGS Foundation, Mr Terry Snow AM. This gift is one of the largest endowments to a school in Australian history, and will substantially enhance the School's capacity to deliver its commitment to educational leadership and musical excellence in Australia.

It is our pleasure to share more details about the next stage of our evolution on the following pages of this Annual Report.

CELEBRATING
90
YEARS
1929 – 2019

FAREWELL PETER

The CGS Foundation acknowledges the work of Mr Peter Cursley, CGS Foundation Manager and Alumnus (Class of 1974), who retired in June 2019.

Peter's passion for supporting others extended well beyond the School. In addition to working for the CGS Foundation, Peter was awarded the 2016 Australian of the Year, Local Hero (ACT) for his work as Chairman of the Newborn Intensive Care Foundation (NICF), which he still continues. During his time at the School, Peter was also awarded a Winston Churchill Fellowship to study similar charity models to NICF, and was able to also apply the knowledge gained towards developing the CGS Foundation.

Peter's passion for the School, its students, and community will be greatly missed, and the School thanks him for his contributions to the life of the School.

We wish him the best of luck for the future.



BUILDING A WORLD-CLASS SCHOOL

A SUPERB NEW COMPLEX TO TRANSFORM THE FACE & FUTURE OF OUR SCHOOL

As we celebrate Canberra Grammar School's 90th Anniversary and following the 2017 release of our Campus Development Plan, it is our great pleasure to announce the next major stage in our School's evolution: the construction of a magnificent new auditorium, music department, and centre for reading, research and learning at the very heart of our campus.

Supported by an extraordinary gift from Mr Terry Snow AM, one of the largest endowments to a school in Australian history, this superb new complex will transform the face and future of our School. It will place mature, independent and guided study, along with the artistic, spiritual and intellectual endeavour that is music, right at the forefront of our educational experience. It is the continuation and fulfilment of our School's fundamental holistic tradition.

In 1929, Canberra Grammar School was founded with extraordinary vision for what could be. In the wide bowl of the Molonglo Plane was imagined the Quadrangle, the Dining Hall and the Main Oval that recall the great educational institutions of the world and that symbolise our founders' highest aspirations to create a world-class school for the young capital of a then new nation.

In the nine decades since, our School has grown and thrived. It now stands as one of the most prominent and dynamic centres of learning in Australia; an educational community serving more than 2,000 young men and women, aged 3 to 18, who strive daily for excellence in the arts, languages, sciences and humanities, in sport, on stage, in Chapel, in service, outdoors and overseas. It is a vibrant community of intellectual, cultural, physical and spiritual activity, prospering at the heart of our city and with families and alumni spread across Australia and around the world.

As we celebrate our 90th Anniversary, we have never been more proud of the heritage that has brought us to this. Yet, we know too that our eyes must ever be fixed on the future and on the opportunities of change.

In that spirit, we have flourished in becoming fully co-educational from Pre-School to Year 12 in recent years. Our curriculum now includes the International Baccalaureate in the Primary and Senior years alongside the Australian Curriculum, the Higher School Certificate and Vocational Pathways. We provide a wider range of sports, activities, expeditions, international exchanges and service initiatives than ever before; and, of course, we have transformed our campus through the restoration of our ovals, the renovation of our Primary and Senior classrooms, and construction of The Snow Centre, the new Rowing Centre and Netball and Tennis Courts, plus our new Boarding and Mathematics buildings, and more.

This is an exciting time to be at Canberra Grammar School, and we are delighted to share with you these plans for our future in the pages that follow.

With our gratitude, as ever, for your support,

Stephen Byron
Chair of the Board

Justin Garrick
Head of School

A TRULY EXTRAORDINARY GIFT FROM A CGS ALUMNUS

Supported by a truly extraordinary gift from Canberra Grammar School Alumnus, CGS Foundation Patron, philanthropist and entrepreneur, Mr Terry Snow AM, the new auditorium, centre for music, and centre for research and study will become a landmark of the School.

Architecturally designed to honour the existing Breezeway and forecourt to the School's heritage Quadrangle, the complex will include a modern library, a formal entry way and a magnificent assembly and concert hall on the site envisaged by the School's earliest plans for its most important meeting place. The complex will look both inward to the heritage elegance of the Quadrangle and outward over the spectacular vista of the Main Oval.

The gift of \$20 million by Mr Snow to support the creation of the centre is believed to be the largest single donation by an individual to a school in Australian history and it stands in the ranks of the largest in the world.

It also comes with a profound and substantial commitment to the School's new Indigenous scholarship and education programmes as well as to professional learning, which will be the catalyst to a significant philanthropic initiative for Indigenous and equity scholarships in the years ahead.

This donation follows the \$8 million gift of The Snow Centre for Education in the Asian Century to Canberra Grammar School in 2014-2015, and it reflects Mr Snow's profound and long-term commitment as a driving force in the creation of the CGS Foundation, as a past Board member, past President of the Old Boys' Association and an alumnus, whose brothers, children, grandchildren, and nephews have also attended the School.



' THE SCHOOL IS IMPORTANT TO ME AS AN OLD BOY, AND IT IS A CANBERRA INSTITUTION, FOR ALL CANBERRANS.

I BELIEVE THIS CONTRIBUTION OF MINE WILL PUT THE SCHOOL IN A WONDERFUL PLACE TO BE A LEADER IN AUSTRALIAN INDEPENDENT SCHOOL EDUCATION. IT'S IMPORTANT TO ME TO SEE THAT HAPPEN IN CANBERRA, AND TO THE SCHOOL THAT I ATTENDED. '

– TERRY SNOW

Mr Snow's exceptional gift will accelerate the School over more than a decade of development, benefiting thousands of current and future students, staff members and families. It will place music at the forefront of the School's educational experience, and it will emphasise the centrality of learning, research and study in the most beautiful location on campus.

This will also enable the School to progress more swiftly than could otherwise have been possible with subsequent projects to enhance the learning facilities of the Primary and Senior Schools, as set out in the 2017 CGS Campus Development Plan.

In addition, it will give Canberra an outstanding educational facility, professional learning venue, concert hall and community resource for music that will make the School more intrinsic than ever to the educational and cultural life of Australia's capital.



A NEW BREEZEWAY RESPECTING THE HERITAGE

After nearly 60 years, the current Breezeway building is ailing behind the mask of its virginia creepers and it has long struggled to serve as the School's main frontage, reception and administrative facility. The new Breezeway has been designed by Cox Architects to echo the form and ceremonial functions of the existing building, respecting its legacy and place in the traditions of the School.

Designed to be transparent, the new building will open striking views into and out of the Quadrangle, while providing a light, attractive area for ceremonial access to the School, as well a spacious foyer for the auditorium and a facility for indoor gatherings, functions, a potential café and exhibitions.

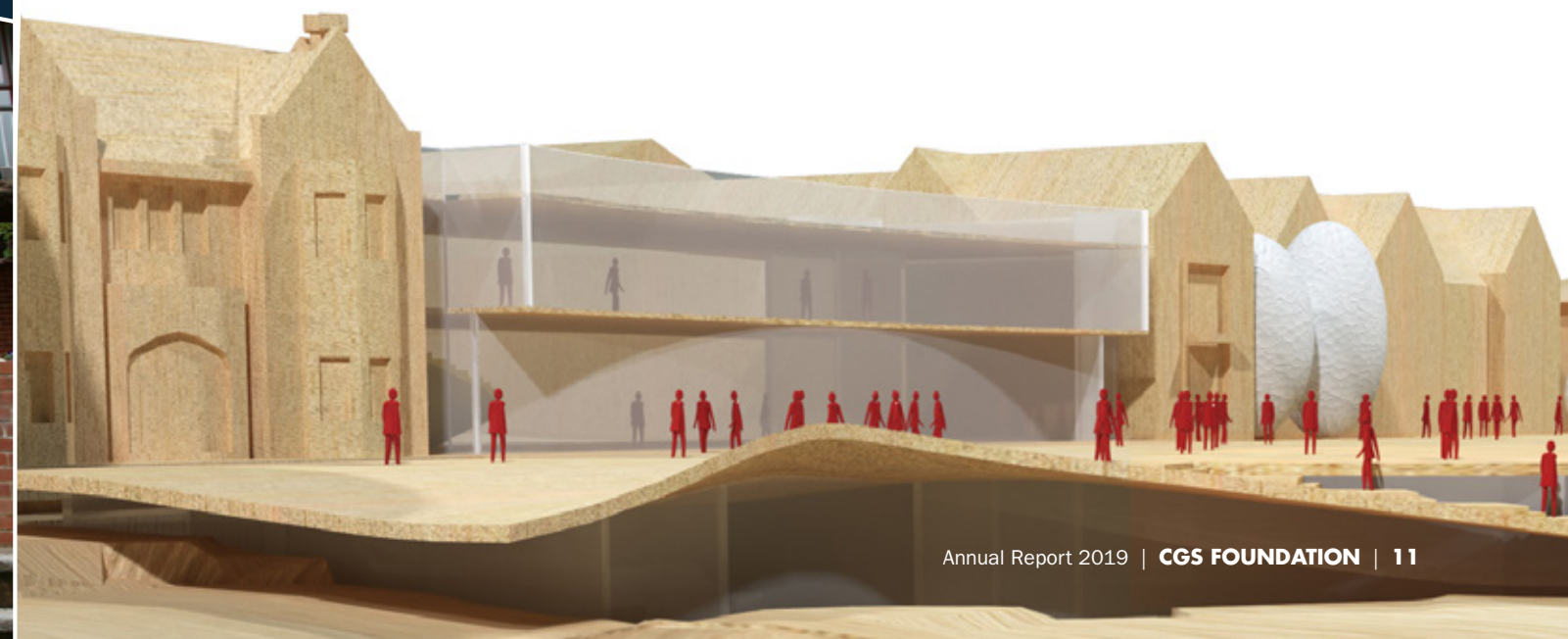
Outside, the glass frontages of the new Breezeway will transmit sunlight and warmth into parts of the Quadrangle that are currently heavily shaded, while the northern forecourt, flowing over the roof of the auditorium, will provide a path of formal access to the Quadrangle with a broad apron overlooking the Main Oval.

CGS CENTRE FOR READING, RESEARCH & LEARNING

In the School's most scenically spectacular location, the upper floor of the new Breezeway building will accommodate an elegantly designed, light and spacious modern conception of a library, providing a well-resourced area for reading, research, study and guided independent learning, with access to books, technology and staff expertise, along with stunning views over both the Quadrangle and the Main Oval.

Set above the Quadrangle and the Breezeway, and linked to the teaching areas either side, this will become one of the most appealing places to work in the School, both in and out of hours. It will place the skills of reading, research, collaboration and thinking, both physically and symbolically, at the forefront of the School, and it will set another high standard in our aspiration always to nurture educational excellence through mature enquiry and independent learning.

This Centre will replace the existing Senior School Library, which will be redeveloped to accommodate the Primary classes currently housed in the ageing classroom block along Alexander Street, which can then in turn be redeveloped for other uses, including for Primary staff, administration and CGS Care.



THE TERRY SNOW AUDITORIUM

Located on the site identified by the School's earliest plans for its most important meeting place, and named to honour the exceptional generosity of its benefactor, the spectacular Terry Snow Auditorium will provide the School at last with a meeting space to accommodate the whole of the Senior School or the Primary School.

It will also give the School its first purpose-built concert venue commensurate to the outstanding quality and scope of our flourishing music programme, and it will provide a superb space for conferences and professional learning to serve the educational community of the School and the city.

Designed to use the falling contours of the land, the partially subterranean auditorium will include a central acoustically-tuned concert hall seating up to 1,400 students, staff and guests.

With expert design consultancy by Marshall Day Acoustics, the Terry Snow Auditorium will not only give the School capacity to hold orchestral, ensemble, bands and choral concerts of varying size and style, it will also give Canberra a much-needed mid-sized concert venue for local artists, community music groups, visiting orchestras and youth music programmes.

‘ THIS NEW DESIGN IS AMAZING. IT DOES NOT IN ANY WAY RESTRICT THE VISUAL OR PHYSICAL ACCESS OF THE QUADRANGLE, NOTWITHSTANDING THAT THE AUDITORIUM WILL BE IN THE MIDDLE OF THE SCHOOL. THE QUADRANGLE WILL STILL REIGN SUPREME AS THE CENTRE OF SCHOOL LIFE. ’

I ALSO LIKE THE WAY THE DESIGN RETAINS THE BREEZEWAY; AND YET, UNDERNEATH THE ENTRANCE, ALL THIS ACTIVITY AND CREATIVITY IS TAKING PLACE, RIGHT IN THE MIDDLE OF THE SCHOOL, WHICH IS VERY APPROPRIATE. ’

– TERRY SNOW



CGS CENTRE FOR MUSIC

Also using the natural slope of the land, the wings of the auditorium will house a state-of-the-art new CGS Centre for Music including classrooms and rehearsal rooms with large bright aspects looking towards the ovals and leading towards the Chapel, symbolically linking the School's artistic, intellectual, sporting and spiritual life.

The Centre will include high-quality technology for recording along with multiple instrumental tuition rooms, as well as space for staff, administration and instrument storage with direct access to the auditorium stage.

The new CGS Centre for Music will replace and more than double the capacity of the existing Senior School Music Department, which has long struggled to accommodate the growth and excellence of the School's instrumental and choral programme, and it will significantly augment the facilities for music in the Primary School. It will also provide facilities out of school hours and in school holidays for external musical groups and youth music programmes.

The existing Music Department and facilities behind the War Memorial Hall can then be repurposed for other teaching and learning needs within the School.

Most importantly, this new development means that music, which has such a powerful impact on personal, social and intellectual development, in addition to its intrinsic artistic quality, will become more central than ever to the daily life and rhythms of the School.



SUMMARY OF FINANCIAL INFORMATION

2019 was an extraordinary year for the CGS Foundation both in terms of income growth and by way of support for the School. Total income before re-measurement of investments was \$1.523 million and \$1.860 million including the re-measurement gain.

Financial support for the School was by far the largest in the history of the CGS Foundation with the Building Trust donating \$1,400,000 to the School for the construction of the new Rowing Centre in Yarralumla and the Scholarship Fund donating \$291,230 in scholarship support. This included the first tranche of support for the CGS Indigenous Scholars Programme that commenced in 2019.

The summary below records the consolidated financial performance of the three trusts: the Foundation Trust, the Building Trust, and the Scholarship Fund, which together form the CGS Foundation. The full financial accounts for each of the Trusts have been audited by Nexia Australia.

CONSOLIDATED FUNDS 2019 PROFIT AND LOSS		
	2019	2018
	\$	\$
INCOME		
Donations Received (the Snow Foundation)	0	0
Donations Received (CGS)	0	0
Other Donations Received	219,251	290,939
School Renewal Charge Received	933,641	1,065,588
Distributions received from CGS Foundation	167,005	133,232
Investment Income	80,234	96,061
Interest Income	123,040	108,792
INCOME	1,523,171	1,694,612
Gain/(Loss) on remeasurement of Investments	337,437	(161,887)
TOTAL INCOME	1,860,608	1,532,725
EXPENSES		
Donations to CGS	1,768,740	295,250
Donations to CGS (for The Snow Centre)	0	0
Distributions made from CGS Foundation	167,005	133,232
Other Expenses	56	1,179
	1,935,801	429,661
SURPLUS/(DEFICIT) FOR THE YEAR	(75,193)	1,103,064

CONSOLIDATED FUNDS BALANCE SHEET AS AT 31 DECEMBER 2019		
	2019	2018
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	5,640,695	6,315,940
Investments	2,351,845	1,934,174
Receivables	144,989	148,735
Total Current Assets	8,137,529	8,398,849
Total Assets	8,137,529	8,398,849
LIABILITIES		
CURRENT LIABILITIES		
Trade and Other Payables	3,788	189,915
Total Current Liabilities	3,788	189,915
Total Liabilities	3,788	189,915
Net Assets	8,133,741	8,208,934
EQUITY		
Retained Earnings	8,133,741	8,208,934
Total Equity	8,133,741	8,208,934

THANK YOU TO OUR 2019 DONORS

Dr Justin Garrick, the Board and staff of the CGS Foundation, and everyone here at CGS, would like to express our heartfelt thanks to our donors. Every donation, large or small, makes an impact on the lives and education of our students. We hope you feel as proud of your contribution as we are of our community's care for our students.

CGS FOUNDATION PATRON

Mr Terry & Mrs Ginette Snow

CGS FOUNDATION BENEFACTORS

Mrs Susan & Mr Ken Cooper

Mr Peter Hazlehurst

Kenyon Foundation
CGS Old Boys' Association

The Podmore Foundation

Anonymous (2)

CGS FOUNDATION FELLOWS

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Mrs Wendy & Mr Vivian King

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Mrs Jane & Mr Andrew Dimoff

Dr Romil Jain & Dr Deepa Singhal

Mr Tim Harrison

Mr William Maude

Mr Geoffrey Mauldon

Prof Stephen Robson

Canberra Embassy of the State of Qatar

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Mrs Karen & Mr Stephen Byron

Mr Alan Carey & Family

Mrs Louise Clegg & Mr Angus Taylor

Ms Dharini Ganesan Raju & Dr Justin Garrick

Mrs Jillian & Mr Stephen Goggs

Mrs Rusul & Mr Ali Hameed

Mrs Suzanne & Mr David Prowse

Mr Irwin Prowse

Mrs Thea De Salis

Mr Justin Dundas-Smith

Dr Carolyn Hawkins & Dr Desmond Yip

Mr James Kilmartin

Mr Robert Mark

Mr Graham Matthews

Mrs Helen & Dr Simon McCredie

Mr Dennis Milin

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Vido DA

Wang HS

Wang R

Welsh Family

Westcombe D

Whittle S & H

Wilson G & Green J

Wilson P

Wilson R

Wilson R & A

Witheyford A

Witheyford-Montelibano A

Zhu J

Anonymous (15)

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